

Message Text

UNCLASSIFIED

PAGE 01 STATE 212819
ORIGIN OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-08 AID-05 CIAE-00 COME-00
FRB-01 INR-10 NSAE-00 ICA-20 TRSE-00 XMB-04 SP-02
LAB-04 SIL-01 OMB-01 /073 R

DRAFTED BY OPIC/ID/NEA:LPHOLLYWOOD:ILK
APPROVED BY NEA/INS:BEPERCIVAL
OPIC/ID/NEA-MEA:AMKRAMISH (DRAFT)
OPIC/DEV:RSMITH (DRAFT)
EB/IFD/OIA:DVGRANT

-----075905 221837Z /46

R 221714Z AUG 78
FM SECSTATE WASHDC
TO AMEMBASSY KATHMANDU

UNCLAS STATE 212819

FROM OPIC

E.O. 11652: N/A

TAGS: EINV

SUBJECT: OPIC ASSISTANCE FOR U.S. INVESTORS

REFERENCE: (A) KATHMANDU 02663; (B) STATE 185216 (1977);
(C) STATE 86571

1. REFTEL INDICATES SOME DEGREE OF CONFUSION REGARDING
OPIC POSTURE WITHIN OVERALL USG POLICY REGARDING FOREIGN
PRIVATE INVESTMENT. POST IS CORRECT IN INTERPRETING
GENERAL USG POSITION WITH REGARD TO EITHER U.S. INVESTMENT
OVERSEAS OR FOREIGN INVESTMENT IN THE U.S. AS NEUTRAL,
NEITHER GIVEN TO PROMOTION NOR DISCOURAGEMENT. ON THE
OTHER HAND, REFTEL (B), FURTHER CLARIFIED BY REFTEL (C)
MAKES CLEAR THAT:

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-----"INVESTMENT FLOWS TO DEVELOPING COUNTRIES
-----ARE A MATTER OF PARTICULAR CONCERN, AND IT
-----IS NOT THE INTENT OF U.S. POLICY TO PRECLUDE
-----APPROPRIATE ASSISTANCE TO THOSE DEVELOPING
-----COUNTRIES WISHING TO ATTRACT FOREIGN DIRECT
-----INVESTMENT."

2. OPIC'S MANDATE TO MOBILIZE AND FACILITATE U.S. PRIVATE INVESTMENT IN LDCS WAS RENEWED BY CONGRESS IN APRIL. OPIC CONTINUES TO OFFER INCENTIVES TO U.S. INVESTORS CONSIDERING PROJECTS IN DEVELOPING COUNTRIES - INCLUDING POLITICAL RISK INVESTMENT INSURANCE, FEASIBILITY STUDY FUNDING, DIRECT LOANS, LOAN GUARANTIES AND INVESTMENT MISSIONS TO SELECTED COUNTRIES. OPIC PROGRAMS ARE FULLY AVAILABLE TO NEPAL. DETAILS OF OPIC'S NEW LEGISLATION ARE AVAILABLE IN STATE A-1698, SENT ON MAY 2, 1978. CHRISTOPHER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 22 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE212819
Document Source: CORE
Document Unique ID: 00
Drafter: LPHOLLYWOOD:ILK
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780343-0523
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780837/aaaabehj.tel
Line Count: 72
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: aa69635f-c288-dd11-92da-001cc4696bcc
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 KATHMANDU 2663, 78 STATE 185216, 78 STATE 86571
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1658430
Secure: OPEN
Status: NATIVE
Subject: OPIC ASSISTANCE FOR U.S. INVESTORS
TAGS: EINV, NP, US, OPIC
To: KATHMANDU
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/aa69635f-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014